



## EU Missions: Supporting cities to access finance

Cities in Europe are facing major challenges in mitigating future climate issues while also implementing measures to counteract the effects of decades of climate-damaging activities, which are affecting their livability. A significant volume of climate capital is needed to bridge the gap of reaching Net Zero in the cities participating in the EU Mission on Climate-Neutral and Smart Cities and an additional significant sum will be needed to support making them climate resilient. Both the Climate City Capital Hub ('The Capital Hub'), as part of the Cities Mission platform managed by NetZeroCities, and the European Investment Bank ('EIB') are aiming to provide the necessary support to bridge this climate financing gap in the cities that have received the Cities Mission Label. In addition, there is cooperation with the EU Mission on Adaptation to Climate Change, and its Platform MIP4Adapt, to provide support on financing adaptation. The delivery model includes an integrated screening process whereby projects are presented to the group and the delivery team (EIB and Capital Hub) can offer a support structure based on needs.

### Support Areas

Support will be grouped in sectors designed to align with the Climate City Contracts focus areas. These are grouped across the key priority areas being developed and elaborated in the Commitments documents, the Investment Plans and Action Plans which together make up a Climate City Contract. Support on adaptation and Nature-Based Solutions will span across sectors. The EIB and the Capital Hub are closely coordinating their support to cities to maintain a consistent offering and seamless support across the focus themes.



The European Commission has provided the EIB and the Capital Hub with dedicated resources to support Mission Cities with project development. The Capital Hub in particular will provide a platform to approach all types of capital and ensure that public capital can be leveraged to crowd in significant private capital. The EIB will provide technical and financial advice to support the preparation of investments in the Investment Plans.

Support structure to access finance to implement cities' Climate Investment Plans  
through the combined resources of  
Climate City Capital Hub + European Investment Bank (EIB)